

2022-2023 SUO Budget

Adopted by the Board of Directors July 11 2022

Revenue Summary	BUDGET 2022 - 2023	BUDGET 2021 - 2022	BUDGET 2020 - 2021
<u>Student Fees</u>			
Membership Fees	\$ 1,721,104.00	\$ 1,673,907.06	\$ 1,380,453.88
Total SUO Membership Fees	\$ 1,721,104.00	\$ 1,673,907.06	\$ 1,380,453.88
<u>General Society Revenue</u>			
Bank Lease & ATM Lease	\$ 9,991.40	\$ 10,185.00	\$ 10,185.00
Canada Wage Subsidy	\$ -	\$ 112,500.00	\$ -
Interest/Dividends/Exchange Earned	\$ 25,000.00	\$ 40,000.00	\$ 80,000.00
Koi Sushi Lease (Net)	\$ 72,800.00	\$ 26,000.00	\$ 15,000.00
Fusion Express Lease (Net)	\$ 65,800.00	\$ 26,000.00	\$ 6,400.00
Miscellaneous & PST commission	\$ 1,000.00	\$ 500.00	\$ 210.00
Room Bookings - Theatre & Boardrm	\$ 5,000.00	\$ -	\$ -
Sponsorship - Orientation EXPO/Other	\$ 10,000.00	\$ -	\$ -
Student Care Lease	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
UPASS Fees (Net)	\$ 64,560.00	\$ 65,000.00	\$ 9,400.00
Total General Society Revenue	\$ 279,151.40	\$ 305,185.00	\$ 146,195.00
SUO Business Revenue (NET)			
Coffee Shop (closed Apr 30/22)		\$ (51,076.98)	\$ (53,944.03)
GreenText & More Bookstore	\$ 3,570.00	\$ (3,425.00)	\$ (58,081.09)
Well Student Pub	\$ (20,400.00)	\$ (49,875.00)	\$ (72,438.00)
Total SUO Business Net Revenue	\$ (16,830.00)	\$ (104,376.98)	\$ (184,463.12)
Total SUO Revenue	\$ 1,983,425.40	\$ 1,874,715.08	\$ 1,342,185.76

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Expenditure Summary	BUDGET 2022 - 2023	Budget 2021 - 2022	BUDGET 2020 - 2021
Departmental Summary (pg. 3 - 5)			
Executive GM Operations	\$ 14,500.00	\$ 11,000.00	\$ 11,000.00
President	\$ 48,242.00	\$ 44,500.00	\$ 39,280.48
Vice-President Finance & Operations	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Vice-President Campus Life	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Vice-President Internal	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Vice-President External	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Board of Directors	\$ 117,681.44	\$ 104,719.20	\$ 55,292.14
Campus Life	\$ 490,100.00	\$ 395,500.00	\$ 205,890.00
Student Services	\$ 203,990.47	\$ 121,100.00	\$ 533,600.00
Advocacy	\$ 110,600.00	\$ 163,200.00	\$ 47,800.00
Society Operations	\$ 1,008,264.45	\$ 965,916.26	\$ 798,805.66
Total	\$ 2,104,346.36	\$ 1,909,935.46	\$ 1,776,790.20
Total SUO Expenses	\$ 2,104,346.36	\$ 1,909,935.46	\$ 1,776,790.20
Net Revenue (before Amortization)	\$ (120,920.96)	\$ (35,220.38)	\$ (434,604.44)
Non-Cash Operating Expense			
Amortization/Depreciation	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00
Net Operating Revenue	\$ (320,920.96)	\$ (235,220.38)	\$ (634,604.44)
Cash Flow items-Capital Purchases & Debt Repayment			
Current year Capital Purchases	\$ 213,900.00	\$ 358,737.50	\$ 240,000.00
Principle payments on Long-term Debt	\$ 157,057.00	\$ 168,922.00	\$ 159,737.00
Change in Net Assets	\$ (691,877.96)	\$ (762,879.88)	\$ (1,034,341.44)

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Director Expenses	BUDGET 2022 - 2023	Budget 2021 - 2022	BUDGET 2020 - 2021
General Manager			
GM Operations Fund	\$ 14,500.00	\$ 11,000.00	\$ 11,000.00
Total GM Operations Expenses	\$ 14,500.00	\$ 11,000.00	\$ 11,000.00
President			
Salary	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Campus Relations & Engagement	\$ 20,500.00	\$ 18,500.00	\$ 18,000.00
Total President Expenses	\$ 48,242.00	\$ 44,500.00	\$ 39,280.48
Vice-President Finance & Operations			
Salary	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Total VP Finance & Operations	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Vice-President Campus Life			
Salary	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Total VP Campus Life	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Vice-President Internal			
Salary	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Total VP Internal	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Vice-President External			
Salary	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Total VP External	\$ 27,742.00	\$ 26,000.00	\$ 21,280.48
Board of Directors			
Conference/Travel	\$ 68,500.00	\$ 65,000.00	\$ 25,000.00
Honoraria (Board of Directors)	\$ 27,181.44	\$ 29,719.20	\$ 25,292.14
Training	\$ 22,000.00	\$ 10,000.00	\$ 5,000.00
Total Board of Directors Expenses	\$ 117,681.44	\$ 104,719.20	\$ 55,292.14

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Services Expenses	BUDGET 2022 - 2023	Budget 2021 - 2022	BUDGET 2020 - 2021
Campus Life			
Educational/Speaker Events	\$ 55,000.00	\$ 35,000.00	\$ 41,000.00
Club Development(EXPO,Orientation,ACC)	\$ 27,950.00	\$ 30,500.00	\$ 13,750.00
Student Association Grants	\$ 170,000.00	\$ 160,000.00	\$ 85,000.00
Graduate Student Fund	\$ 25,000.00	\$ 25,000.00	\$ 20,000.00
Orientation Week (Frosh)	\$ 55,500.00	\$ 10,000.00	\$ -
Year End Party (Recess)	\$ 10,500.00	\$ 76,000.00	\$ 24,500.00
Event Support	\$ 5,000.00	\$ 12,000.00	\$ 2,400.00
Events Development	\$ 141,150.00	\$ 47,000.00	\$ 19,240.00
Total Campus Life	\$ 490,100.00	\$ 395,500.00	\$ 205,890.00
Student Services			
Membership Outreach	\$ 7,500.00	\$ 13,600.00	\$ 58,500.00
Legacy Fund (Student Development)	\$ -	\$ 1,000.00	\$ 20,000.00
Promotional Material	\$ 18,000.00	\$ 25,000.00	\$ 2,600.00
Volunteer Appreciation	\$ -	\$ 2,000.00	\$ 2,000.00
Pantry & Food Security Programs	\$ 112,737.58	\$ 26,000.00	\$ 14,000.00
Ombudsmen	\$ 30,000.00	\$ 30,000.00	\$ 25,000.00
Elections/Referenda	\$ 10,000.00	\$ 10,000.00	\$ 15,000.00
Web Site Maintenance	\$ 24,252.89	\$ 5,500.00	\$ 4,500.00
Student Aid & Endowment Fund	\$ -	\$ 5,000.00	\$ 390,000.00
Student Legal Fund	\$ -	\$ -	\$ -
Tax Service	\$ 1,500.00	\$ 3,000.00	\$ 2,000.00
Total Student Services	\$ 203,990.47	\$ 121,100.00	\$ 533,600.00
Advocacy			
Accessibility, Equity & Inclusion	\$ 16,000.00	\$ 72,000.00	\$ -
WUSC Awareness Development	\$ -	\$ -	\$ 7,000.00
Resource Centre Development	\$ 25,500.00	\$ 12,000.00	\$ 9,400.00
Mental Health Initiatives	\$ 22,400.00	\$ 8,500.00	\$ 4,000.00
Sustainability Initiatives	\$ -	\$ 39,700.00	\$ 7,650.00
Advocacy Campaigns	\$ 45,200.00	\$ 15,500.00	\$ 12,250.00
Resource Center Grants	\$ -	\$ 15,000.00	\$ 7,000.00
Annual/ Special General Meetings	\$ 1,500.00	\$ 500.00	\$ 500.00
Total Advocacy	\$ 110,600.00	\$ 163,200.00	\$ 47,800.00

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General Expenses	BUDGET 2022 - 2023	Budget 2021 - 2022	BUDGET 2020 - 2021
General Society Operations			
Accounting/Legal/Professional Fees	\$ 60,000.00	\$ 48,100.00	\$ 35,000.00
Administration Collections	\$ 14,000.00	\$ 13,391.26	\$ 9,173.66
Advertising/Social Media/Marketing	\$ 20,000.00	\$ 18,500.00	\$ 2,700.00
Long term Strategic Plan Consultation	\$ 10,000.00	\$ 60,000.00	\$ 40,000.00
Gain/Loss on disposal assets/cash over/short	\$ -	\$ -	\$ -
Bank & Interest & Investor's Mgmt fees	\$ 3,500.00	\$ 3,000.00	\$ 3,000.00
Employee Conference and Training	\$ 27,000.00	\$ 15,000.00	\$ 7,000.00
Employee Wages & Benefits	\$ 651,000.00	\$ 565,528.00	\$ 486,392.00
Parking (Executive & non-staff)	\$ 10,000.00	\$ 3,200.00	\$ 3,500.00
Interest on Long Term Debt	\$ 111,956.00	\$ 121,669.00	\$ 130,854.00
Gain(loss) on Sale/Disposal of Assets	\$ -	\$ -	\$ -
Insurance	\$ 47,079.74	\$ 46,428.00	\$ 23,986.00
Memberships	\$ 1,500.00	\$ 1,200.00	\$ 1,200.00
Office	\$ 29,728.71	\$ 47,000.00	\$ 20,500.00
Photocopy	\$ 2,500.00	\$ 4,000.00	\$ 3,000.00
Maintenance and Repairs	\$ 5,000.00	\$ 2,400.00	\$ 17,500.00
Telephone (Cell/Land lines)	\$ 15,000.00	\$ 16,500.00	\$ 15,000.00
Total General Expenses	\$ 1,008,264.45	\$ 965,916.26	\$ 798,805.66
Total SUO Expenses	\$ 2,104,346.36	\$ 1,909,935.46	\$ 1,776,790.20