

2023-2024 SUO General Budget

approved by Board of Directors July 18, 2023

Revenue Summary	BUDGET 2023 - 2024	BUDGET 2022 - 2023
<u>Student Fees</u>		
SUO Membership Fees	\$ 1,845,404.11	\$ 1,721,104.00
Total SUO Membership Fees	\$ 1,845,404.11	\$ 1,721,104.00
<u>General Society Revenue</u>		
Interest/Dividends/Exchange Earned	\$ 62,000.00	\$ 25,000.00
Miscellaneous & PST commission	\$ 1,000.00	\$ 1,000.00
Room Bookings - Theatre & Boardrm	\$ 1,000.00	\$ 5,000.00
Sponsorship - Orientation EXPO/Other	\$ 7,000.00	\$ 10,000.00
Revenue(net) from Leases	\$ 161,000.00	\$ 173,591.40
UPASS Fees (Net)	\$ 65,000.00	\$ 64,560.00
Total General Society Revenue	\$ 297,000.00	\$ 279,151.40
<u>SUO Business Revenue (NET)</u>		
Paper & Supply Co.	\$ (22,630.00)	\$ 3,570.00
The Well Student Pub	\$ (74,950.00)	\$ (20,400.00)
Total SUO Business Net Revenue	\$ (97,580.00)	\$ (16,830.00)
Total SUO Revenue	\$ 2,044,824.11	\$ 1,983,425.40

2023-2024 SUO General Budget

approved by Board of Directors July 18, 2023

Expenditure Summary	BUDGET 2023 - 2024	BUDGET 2022 - 2023
Departmental Summary (pg. 3 - 5)		
Total Directors Expenses	\$ 256,670.00	\$ 291,391.44
Campus Life	\$ 427,750.00	\$ 490,100.00
Student Services	\$ 205,000.00	\$ 203,990.47
Advocacy	\$ 92,850.00	\$ 110,600.00
Society Operations	\$ 1,060,403.23	\$ 1,008,264.45
Total	\$ 2,042,673.23	\$ 2,104,346.36
Total SUO Expenses	\$ 2,042,673.23	\$ 2,104,346.36
Net Revenue (before Amortization)	\$ 2,150.87	\$ (120,920.96)
Non-Cash Operating Expense		
Amortization/Depreciation	\$ 200,000.00	\$ 200,000.00
Net Operating Revenue	\$ (197,849.13)	\$ (320,920.96)
Cash Flow items-Capital Purchases & Debt Repayment		
Current year Capital Purchases	\$ 123,700.00	\$ 213,900.00
Principle payments on Long-term Debt	\$ 121,142.00	\$ 157,057.00
Change in Net Assets	\$ (442,691.13)	\$ (691,877.96)

2023-2024 SUO General Budget

approved by Board of Directors July 18, 2023

Director Expenses	BUDGET 2023 - 2024	BUDGET 2022 - 2023
General Manager		
GM Operations Fund	\$ 14,500.00	\$ 14,500.00
Total GM Operations Expenses	\$ 14,500.00	\$ 14,500.00
President		
Honoraria	\$ 28,934.00	\$ 27,742.00
Campus Relations & Engagement	\$ 18,500.00	\$ 20,500.00
Total President Expenses	\$ 47,434.00	\$ 48,242.00
Vice-President Finance & Operations		
Honoraria	\$ 28,934.00	\$ 27,742.00
Total VP Finance & Operations	\$ 28,934.00	\$ 27,742.00
Vice-President Campus Life		
Honoraria	\$ 28,934.00	\$ 27,742.00
Total VP Campus Life	\$ 28,934.00	\$ 27,742.00
Vice-President Internal		
Honoraria	\$ 28,934.00	\$ 27,742.00
Total VP Internal	\$ 28,934.00	\$ 27,742.00
Vice-President External		
Honoraria	\$ 28,934.00	\$ 27,742.00
Total VP External	\$ 28,934.00	\$ 27,742.00
Board of Directors		
Conference/Travel	\$ 25,000.00	\$ 68,500.00
Honoraria	\$ 31,000.00	\$ 27,181.44
Training	\$ 23,000.00	\$ 22,000.00
Board of Directors Expenses	\$ 79,000.00	\$ 117,681.44
Total Directors Expenses	\$ 256,670.00	\$ 291,391.44

2023-2024 SUO General Budget

approved by Board of Directors July 18, 2023

Services Expenses	BUDGET 2023 - 2024	BUDGET 2022 - 2023
Campus Life		
Educational/Speaker Events	\$ 10,000.00	\$ 55,000.00
Club Development(EXPO,Orientation,ACC)	\$ 23,900.00	\$ 27,950.00
Student Association Grants	\$ 170,000.00	\$ 170,000.00
Graduate Student Fund	\$ 30,000.00	\$ 25,000.00
Orientation Week (Frosh)	\$ 66,450.00	\$ 55,500.00
Year End Party (Recess)	\$ 85,000.00	\$ 10,500.00
Event Support	\$ 2,500.00	\$ 5,000.00
Events Development	\$ 39,900.00	\$ 141,150.00
Total Campus Life	\$ 427,750.00	\$ 490,100.00
Student Services		
Membership Outreach	\$ -	\$ 7,500.00
Legacy Fund (Student Development)	\$ -	\$ -
Promotional Material	\$ 20,000.00	\$ 18,000.00
Volunteer Appreciation	\$ -	\$ -
Pantry & Food Security Programs	\$ 116,000.00	\$ 112,737.58
Ombudsmen	\$ -	\$ 30,000.00
Elections/Referenda	\$ 10,000.00	\$ 10,000.00
Web Site Maintenance	\$ 27,000.00	\$ 24,252.89
Student Aid & Endowment Fund	\$ 32,000.00	\$ -
Student Legal Fund	\$ -	\$ -
Tax Service	\$ -	\$ 1,500.00
Total Student Services	\$ 205,000.00	\$ 203,990.47
Advocacy		
Accessibility, Equity & Inclusion	\$ 23,750.00	\$ 16,000.00
WUSC Awareness Development	\$ -	\$ -
Resource Centre Development	\$ 17,600.00	\$ 25,500.00
Mental Health Initiatives	\$ 12,000.00	\$ 22,400.00
Sustainability Initiatives	\$ 25,000.00	\$ -
Advocacy Campaigns	\$ 13,000.00	\$ 45,200.00
Resource Center Grants	\$ -	\$ -
Annual/ Special General Meetings	\$ 1,500.00	\$ 1,500.00
Total Advocacy	\$ 92,850.00	\$ 110,600.00

2023-2024 SUO General Budget

approved by Board of Directors July 18, 2023

General Expenses	BUDGET 2023 - 2024	BUDGET 2022 - 2023
General Society Operations		
Accounting/Legal/Professional Fees	\$ 64,000.00	\$ 60,000.00
Administration Collections	\$ 14,763.23	\$ 14,000.00
Advertising/Social Media/Marketing	\$ 20,000.00	\$ 20,000.00
Long term Strategic Plan Consultation	\$ -	\$ 10,000.00
cash over/short Non-Biz & bad debts	\$ -	\$ -
Bank & Interest Charges	\$ 3,500.00	\$ 3,500.00
Employee Conference and Training	\$ 28,000.00	\$ 27,000.00
General Wages & Benefits	\$ 710,000.00	\$ 651,000.00
Parking (Executive & non-staff)	\$ 4,800.00	\$ 10,000.00
Interest on Long Term Debt	\$ 102,925.00	\$ 111,956.00
Gain(loss) on Disposal of Assets	\$ -	\$ -
Insurance	\$ 50,000.00	\$ 47,079.74
Memberships	\$ 725.00	\$ 1,500.00
Office	\$ 39,290.00	\$ 29,728.71
Photocopy	\$ 4,400.00	\$ 2,500.00
Maintenance and Repairs	\$ 5,000.00	\$ 5,000.00
Telephone (Cell/Land lines)	\$ 13,000.00	\$ 15,000.00
Total General Expenses	\$ 1,060,403.23	\$ 1,008,264.45
Total SUO Expenses	\$ 2,042,673.23	\$ 2,104,346.36