SUO
Students' Union
UBC Okanagan

3272 University Way, UNC133
Kelowna, BC CANADA V1V 1V7
T: 250-807-8842
F: 250-491-1083
www.suo.ca

ANNUAL GENERAL MEETING AGENDA

Students' Union Okanagan of UBC, Local 12 British Columbia Federation of Students
Annual General Meeting, November 4th, 2026 at 4 pm, UNC 200 Ballroom

---

1. CALL TO ORDER

ACKNOWLEDGEMENT OF TERRITORY

We would like to acknowledge that we are on the traditional, ancestral territory of the Okanagan Nation. We would like to recognize that learning happened in this place long before this institution was established. It is important to understand the privilege we hold to be living, working, and learning on Syilx territory.

2. APPOINTMENT OF CHAIR

Motion #26/11/04.01

Be it resolved that____ serve as the meeting chair.
Moved by _____; seconded by _____.

3. ADOPTION OF AGENDA AND REVIEW OF MEMBERSHIP

Motion #26/11/04.02

Be it resolved that the agenda be adopted.
Moved by _____; seconded by _____.

4. ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Motion #26/11/04.03

Be it resolved that the minutes of the Annual General Meeting held on November 27th 2025 be adopted as attached.
Moved by _____; seconded by _____.

5. PRESENTATION OF THE ANNUAL AUDIT REPORT

Presented by VP Finance and Administration Shreya Patnaik.

6. APPROVAL OF THE AUDITOR'S REPORT

Motion #26/11/04.04

Be it resolved that the audited financial statements and the Auditor's Report for the 2025/2026 fiscal year be approved as presented.
Moved by _____; seconded by _____.

7. APPOINTMENT OF AUDITORS

Motion #26/11/04.05

Be it resolved that Tompkins Wozny, LLP be appointed as auditors for the 2026/2027 fiscal year.

Moved by _____; seconded by _____.

8. PRESENTATION OF PROPOSED BYLAWS AMENDMENTS

Presented by VP Internal Quinlin Osadczuk.

9. ADOPTION OF NEW BYLAWS (SPECIAL RESOLUTIONS)

Motion #26/11/04.06 (1)
Be it resolved the proposed bylaw amendments regarding the Indigenous Student Representative be adopted as presented to the Members of the Society.
Moved by _____; seconded by _____.

Motion #26/11/04.06 (2)
Be it resolved that the proposed bylaw amendment regarding the new duty of Faculty Representatives be adopted as presented to the Members of the Society.
Moved by _____; seconded by _____.

Motion #26/11/04.06 (3)
Be it resolved that the proposed bylaw amendments to replace the First-Past-the-Post (FPTP) voting system with the Ranked-Choice Voting system be adopted as presented to the Members of the Society, effective 2027-2028 academic year.
Moved by _____; seconded by _____.

10. PRESENTATION OF 2026/2027 BUDGET

Presented by VP Finance and Administration Shreya Patnaik.

11. GENERAL MANAGER REPORT FOR THE 2025/2026 ACADEMIC YEAR

Presented by General Manager Jason Evans.

12. EXECUTIVE COMMITTEE REPORT FOR THE 2025/2026 ACADEMIC YEAR.

Presented by President Olivia Lai.

13. COMMITTEE REPORTS FOR THE 2025/2026 ACADEMIC YEAR

13.1 Campus Life Committee

Presented by VP Campus Life Guransh Sandhu.

13.2 Campaigns Committee

Presented by VP External Naden Qually.

13.3 Oversight Committee

Presented by Oversight Committee Chair Ali Wasti.

13.4 Policy Committee

Presented by VP Internal Quinlin Osadczuk.

14. QUESTION PERIOD

15. ADJOURNMENT

Appendix A
Proposed Bylaw Amendments at 2026 SUO AGM

PREFACE FOR RECOMMENDED BYLAW CHANGES

Over the last few years, the SUO of UBC has been internally reorganizing itself to better serve the needs of our students. Our aim is to continue to rebuild and improve our policies to reinforce structures of accountability and transparency. As our membership continues to grow, we as your Students' Union must develop and improve our model of representation. As was the case last year, the Board of Directors recommends the following outlined bylaw amendments be ratified to better align the internal guiding principles with the future development of the organization. Many of these changes reflect the continued efforts of the SUO to maintain good governance, as well as attempts to better align our organization with important relevant local law, such as the Societies Act, and BC Labour Law.

BYLAW REVISION

#1 Establishing a New SUO Board of Director Position: Indigenous Student Representative

Bylaw Amendments:

1) Add the definitions of Indigenous Peoples of Canada and Indigenous Student Representative

[Bylaw I-Interpretation and Definitions]

"**Indigenous Peoples of Canada"** refers inclusively to members of First Nations, status and non-status, treaty and non-treaty Indians, Métis, and Inuit peoples in Canada in accordance with Section 35(2) of the Canadian Constitution.

"**Indigenous Student Representative"** shall mean the Director who is an Indigenous UBCO student and is in good standing with the SUO; Indigenous Student Representative shall be a member of the Indigenous Peoples of Canada; and shall be elected by all the Members of the Students Union to represent and advocate for the interests and concerns of Indigenous students on campus.

2) Add Indigenous Student Representative Director position to the SUO Board of Directors Structure, with subsequent sections renumbered

[Bylaw VII-Board of Directors :2]

d. Indigenous Student Representative

[Bylaw VII-Board of directors:7]

7. Indigenous Student Representative Director position may only be contested by Members who have self-identified as an Indigenous Peoples of Canada.

3) Add the requirement to submit an Indigenous Self-Identification Form during elections after Bylaw V Section 7, with subsequent sections renumbered

[Bylaw V Elections & Referenda:8]

8. Candidates seeking election or appointment to the position of Indigenous Student Representative shall be required to submit a completed Indigenous self-identification form as part of their nomination package.

***Note:** The following form is provided for illustrative purposes only to demonstrate the self-identification form that candidates would be required to complete under the proposed bylaw amendment. The form itself does not form part of the proposed bylaw amendment.

Indigenous Self -Identification Form

1. Do you identify yourself as an Indigenous Peoples of Canada?
   - ☐ Yes
   - ☐ No
2. Do you identify with one of the following:
   - ☐ First Nation
   - ☐ Inuit
   - ☐ Métis
3. Are you status or non-status:
   - ☐ Status
   - ☐ Non-Status
4. Please identify the Band/ Nation /Community/Settlement/Treaty Area you are affiliated or hold membership with _____

4) Add roles & responsibilities for the new Director position after [Bylaw VIII: 3], with subsequent sections renumbered

[Bylaw VIII Powers and Duties of the Board of Directors:4]

4. In addition to their duties as Directors under the Societies Act and these Bylaws, the Indigenous Student Representative shall:

a. Consult regularly with Indigenous students to identify emerging concerns, priorities, and barriers affecting their academic, social, cultural, and financial experiences;

b. Provide the Board with an Indigenous perspective and ensure that the Board of Directors is informed of Indigenous issues, particularly those affecting the university and its Indigenous student community;

c. work in collaboration with the SUO Indigenous Peoples Collective (IPC), to help undertake outreach to Indigenous students, promote membership and participation, and organize advocacy events, campaigns, and initiatives;

d. Collaborate with other Students' Union representatives and university Indigenous departments on initiatives involving Indigenous students;

e. Work alongside other SUO affiliated organizations on Indigenous Peoples' advocacy;

f. Serve on the Campaigns Committee and regularly assist with the planning and implementation of Students' Union campaigns, events, and initiatives.

#2 Adding a New Duty of Faculty Representative

Bylaw Amendment:

Add a new bylaw to **[Bylaw VIII:3]** following subsection b, with subsequent subsections renumbered:

3. In addition to their duties as Directors under the Societies Act and these Bylaws, the Faculty Representatives shall:

c. make reasonable effort to attend the AGM(s) of the course union(s) within their faculty in conjunction with the Vice President Internal and report any material barriers to participation to the board if they are unable to attend.

#3 Electoral Reform-Voting System

SUO Board of Directors has proposed that starting from 2027-2028 Academic year, the voting system be changed from First-Past-the-Post (FPTP) to Ranked-Choice Voting (RCV). Specifically, Instant-Runoff Voting (IRV) would be used for all positions with a single winner, while Single Transferable Vote (STV) with surplus votes redistributed at a discount, would be used for all positions with multiple winners.

Bylaw Amendments:

1) Add definitions

[Bylaw I -Interpretation and Definitions]

"Election" means an election, including a by-election, to fill elected voting positions on the Board of Directors in accordance with these Bylaws; this does not include Board appointments under [Bylaw VII:18] or elections to bodies outside the Students' Union;

"Ranked-Choice Voting" means an electoral system in which voters rank one or more candidates in order of preference on a single ballot, with votes counted and transferred according to the applicable method to determine the successful candidate or candidates; voters are not required to rank every candidate;

"Instant Runoff Voting (IRV)" means a ranked-choice voting method used to elect one (1) candidate to a position, whereby the candidate with the fewest continuing votes is successively eliminated and each ballot for that candidate transfers to its next-ranked continuing candidate, until a candidate receives more than fifty percent (50%) of the continuing votes or only one (1) candidate remains;

"Single Transferable Vote (STV)" means a ranked-choice voting method used to elect more than one (1) candidate to positions of the same class, whereby candidates are elected upon reaching the Droop Quota, surplus vote value is redistributed at a discounted value, and the vote value of eliminated candidates is transferred according to voters' next available preferences until all seats are filled or the number of remaining candidates equals the number of unfilled seats;

"Droop Quota" refers to a method to determine quotas for ranked choice voting. It is calculated as [v/(w+1)] + 1, where v is the number of valid votes cast (i.e. excluding abstentions and spoiled votes) and w is the number of winners to elect (i.e. the number of seats to fill);

"Acclamation" means a candidate being declared elected without a ballot because the number of eligible candidates does not exceed the number of available positions of the same class.

2) Election policies amendments

[Bylaw V Elections & Referenda]
Add a new election bylaw after [Bylaw V:5], with subsequent sections renumbered
6.SUO Elections shall use ranked choice voting for all candidate Elections. Contested single-winner positions shall use Instant Runoff Voting, and contested elections filling multiple positions of the same class shall use Single Transferable Vote. This section does not apply to Referenda, elections conducted by the University or other bodies, or Board appointments under Bylaw V section18.

Amend [Bylaw V:19 (b)]
Current wording:
19. Physical ballots shall conform to the following specifications:
b. allows the Members to deliberately mark their ballots in a manner that clearly and distinguishably indicates their support for a Candidate or preference with respect to a Referendum;
Proposed wording:
19. Physical ballots shall conform to the following specifications:
b. allow Members to mark their ballots in a manner that clearly indicates the order of their chosen candidate preferences in an Election, including the option to rank fewer than all candidates, or their Yes/No preference in a Referendum;

Amend [Bylaw V:20 (d)]
Current wording:
20. Online ballots shall conform to the following specifications:
d. allow the Members to easily and deliberately select a candidate and cast their vote.
Proposed wording:
20. Online ballots shall conform to the following specifications:
d. allow Members to rank one or more candidates in an Election and cast their vote, or to select Yes or No in a Referendum; the ballot must clearly explain that ranking every candidate is optional.

Amend [Bylaw V:27]
Current wording:
27. A candidate shall be declared elected if they receive the most votes for that position.
Proposed wording:
27A. For all elections in which only one (1) person is to be elected to a position, Instant Runoff Voting (IRV) shall be used. Votes shall be counted in accordance with the standard IRV method, whereby candidates receiving the fewest votes are successively eliminated and their votes transferred to the next-ranked candidate who has not been eliminated, until a candidate receives more than fifty percent (50%) of the continuing votes or only one (1) candidate remains, in which case the remaining candidate shall be declared elected. If a tie affects the elimination of candidates, the tie shall be resolved by comparing preference votes, beginning with second preferences and proceeding to subsequent preferences as necessary. If the tie remains unresolved, it shall be decided by random draw.

27B. For all elections in which more than one (1) person is to be elected to fill the available positions, Single Transferable Vote (STV), with surplus votes redistributed at a discount[1], shall be used. Candidates who meet the Droop Quota shall be declared elected. Surplus votes shall be redistributed, and candidates with the fewest votes shall be eliminated as necessary, with votes transferred according to the preferences indicated on the ballots. Counting shall continue until all positions are filled or the number of remaining candidates equals the number of unfilled positions, in which case the remaining candidates shall be declared elected. If a tie affects the election or elimination of candidates, the tie shall be resolved by comparing preference votes, beginning with second preferences and proceeding to subsequent preferences as necessary. If the tie remains unresolved, it shall be decided by random draw.

27C. Notwithstanding Bylaw V section 6, section 27A and 27B, where the number of eligible candidates is equal to or less than the number of available positions of the same class, each candidate shall appear individually on a Yes/No ballot. A candidate shall be declared elected where fifty percent (50%) or more of the valid Yes/No votes cast for that candidate are in favour of their election. Abstentions and blank or spoiled ballots shall be excluded from the calculation. An equal number of Yes and No votes shall satisfy the fifty percent (50%) approval requirement. Any unfilled position shall remain vacant and may be filled in accordance with Bylaw VII section18 or through a by-election. No candidate shall be elected by acclamation.

[1] When redistributing surplus votes at a discount, the redistribution rate is calculated as follows: (v-Q)/v
Where: v= number of votes received by the elected option; Q= number of votes required for an option to be elected (the quota).

SUO
Students' Union
UBC Okanagan

3272 University Way, UNC133
Kelowna, BC CANADA V1V 1V7
T: 250-807-8842
F: 250-491-1083
www.suo.ca

ANNUAL GENERAL MEETING MINUTES

Students' Union Okanagan of UBC, Local 12 British Columbia Federation of Students
Annual General Meeting, November 27th, 2025 at 3 pm, UNC 200 Ballroom

---

1. CALL TO ORDER

Meeting was called to order at 4:20 p.m.

ACKNOWLEDGEMENT OF TERRITORY

We would like to acknowledge that we are on the traditional, ancestral territory of the Okanagan Nation. We would like to recognize that learning happened in this place long before this institution was established. It is important to understand the privilege we hold to be living, working, and learning on Syilx territory.

2. ADOPTION OF AGENDA AND REVIEW OF MEMBERSHIP

Motion #25/11/27.01

Be it resolved that Joey Hansen serve as the meeting chair.
Moved by Lai; seconded by Qually.
Carried.

Motion #25/11/27.02

Be it resolved that the agenda be adopted.
Moved by Idoko; seconded by Qually.

Be it resolved that motions regarding the UBC Divest be added after Agenda #6.
Moved by Panton; seconded by Yaghi.
Amendment carried.

Be it resolved that motions regarding the RBC-Off-Campus be added after the UBC Divest motions.
Moved by Patnaik; seconded by Melchior.
Amendment carried.

Carried as amended.

3. ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Motion #25/11/27.03
Be it resolved that the minutes of the meeting held on November 6th 2024 (AGM Part I) and January 28 2025 (AGM Part II) be adopted as attached.
Moved by Cortes; seconded by Lai.
Carried.

4. PRESENTATION OF THE ANNUAL AUDIT REPORT

VP Finance and Administration, Rajat Arora, presented the audit report and audited financial statements. The report concluded that those financial statements presented fairly for the May 31st, 2025 fiscal year end in accordance with Canadian accounting standards for not-for-profit organizations.

5. APPROVAL OF THE AUDITOR'S REPORT

Motion #25/11/27.04
Be it resolved that the audited financial statements and the Auditor's Report for the 2024/2025 fiscal year be approved as presented.
Moved by Cortes; seconded by Lai.
Carried.

6. APPOINTMENT OF AUDITORS

Motion #25/11/27.05
Be it resolved that Tompkins Wozny, LLP be appointed as auditors for the 2025/2026 fiscal year.
Moved by Idoko; seconded by Schellenberg.
Carried.

7. UBC DIVEST

Motion #25/11/27.06
UBC Divest Resolution #1. UPDATE ON DIVESTMENT
WHEREAS the United Nations Security Council Resolution 2234 has declared that Israeli settlements in the Palestinian Territories are a "flagrant violation of international law" and that they violate Palestinian human rights;
WHEREAS the United Nations has produced a database of companies which are wrongly contributing to the development of these illegal settlements;
WHEREAS 33 of the 48 companies identified by the UN as part of the economy of genocide were reported in UBC's endowment Fund as of December 2024;

WHEREAS in 2023, the Student Union Okanagan (SUO) of UBC Okanagan passed a Resolution condemning Israeli apartheid in Palestine and supporting the Boycott, Divestment, and Sanctions (BDS) movement;
WHEREAS UBC has a responsible investment policy and has signed onto the United Nations' responsible investment program;
WHEREAS in response to student demands for divestment, in late-2024 UBC Investment Management initiated the formal development of a comprehensive Human rights Framework, to be integrated into UBC's broader responsible investing strategy;
WHEREAS the last public update on UBC and UBCIM's Responsible Investing Commitments posted in April 2025 did not contain any concrete information on a timeline for the completion of development of the human rights framework as well as the implementation and integration into UBCIM's Broader responsible investing strategy;
AND WHEREAS there has not been a public update provide to the UBC community since April 2025;
BE IT RESOLVED THAT the SUO will pen a letter, no later than one week after the 2025 AGM, to UBC President Benoit-Antoine Bacon, Deputy Vice Chancellor and Principal Lesley Cormack, VP Finance Fran Laezza, and the UBC and UBCIM Board of Governors requesting that they publicly post an updated and concrete timeline regarding the development of a Human Rights Framework by UBC Investment management.

Moved by Rader; seconded by Melchior.
Carried.

Motion #25/11/27.07
UBC Divest Resolution #2. ACADEMIC BOYCOTT
WHEREAS apartheid is an internationally recognized crime against humanity involving systematic persecution and forced segregation for the purpose of maintaining domination of one racial group over other racial groups;
WHEREAS a 2022 Special Report to the UN Human Rights Council states that "apartheid is being practiced by Israel in the occupied Palestinian territory";
WHEREAS in 2023, the Student Union Okanagan (SUO) of UBC Okanagan passed a Resolution condemning Israeli apartheid in Palestine and supporting the Boycott, Divestment, and Sanctions (BDS) movement;
WHEREAS in 2024, the UBC Okanagan Senate passed a resolution that "condemns the perpetration of genocide, and the violation of international law pertaining to human rights; in this case the occupation, siege, and invasion of GAZA by the state of Israel."

WHEREAS a 2025 UN Human Rights report states that Israeli universities “contribute to the ideological scaffolding of apartheid, cultivating state-aligned narratives, erasing Palestinian history and justifying occupation practices” while their science departments “contribute to producing the tools for surveillance, crowd control, urban warfare, facial recognition and targeted killing tools that are effectively tested on Palestinians”;
WHEREAS under Israeli apartheid in Palestine, UBC students and Faculty who are Palestinian face differential treatment compared to non-Palestinians when travelling within Israeli boarders and the West Bank – including restrictions on mobility through checkpoints, access to health and legal services, entry to certain regions and freedom of expression;
AND WHEREAS this treatment of Palestinian UBC students and faculty under Israeli apartheid violates UBC’s Discrimination Policy, which is mandated to protect students and faculty from Discrimination on grounds of “ancestry, colour, [..] place of origin, political belief, [or] race” as stated under the BC Human Rights Code;
BE IT RESOLVED THAT, the SUO will pen a letter, no later than one week after the 2025 AGM, addressed to UBC President Benoit-Antoine Bacon, Deputy Vice Chancellor and Principal Lesley Cormack and the UBC Okanagan Senate demanding that UBC cancel all current student mobility agreements with institutions upholding apartheid including Hebrew University of Jerusalem, Technion – Israel institute of Technology, and Tel Aviv University, and that a moratorium is placed on student mobility agreements with Israeli Universities until the UN removes the classification of Israel as an apartheid state.

Moved by Panton; seconded by Rader.
Carried.

8. RBC-OFF-CAMPUS

Motion #25/11/27.08
#1. Whereas, the SUO and RBC have signed legal contracts, the number and contents of which are not disclosed to the Members;
Whereas, Members require knowledge of the length, renewal procedures, and termination clauses of these contracts to be able to mandate the SUO to act on matters relating to them;
Be it resolved the SUO task their legal counsel to 1. Review the contracts between the SUO and RBC, 2. If necessary, redact sections that may not be publicly disclosed due to any confidentiality clause, and 3. Write a statement explaining why the redacted sections may not be disclosed and the penalty for disclosure; the SUO shall then make the statement and the redacted documents prepared by the legal counsel available to

Members upon request in physical or digital format, no later than one month after the 2025 AGM.

Moved by Yule; seconded by Panton.
Carried.
Chair noted that it was not appropriate to set a timeline for an outside party, legal counsel.

Motion #25/11/27.09
#2. Whereas, RBC is the top financier of fossil fuels in Canada, the 5th largest financer in the world and the lead financier of the Coastal GasLink Pipeline which does not have Free, Prior and Informed Consent from Indigenous Peoples;
Whereas, the SUO has divested its own funds from fossil fuels and has commitments to environmental and socially-responsible investments in their bylaws;
Whereas, by partnering with and being a client of RBC, the student union directly supports RBC's business model and enhances RBC's reputation among students and youth;
Be it resolved, the SUO shall release a statement, no later than one week after the 2025 AGM, to be published on the SUO social media, website, and bulletin board, and delivered to the RBC Branch Manager and RBC Regional Manager, stating that the SUO will not renew the RBC on Campus' lease upon expiry and will explore its rights to early termination due to RBC's investment in fossil fuel extraction projects which cause environmental harm and violate Indigenous rights and sovereignty.

Moved by Yule; seconded by Neha R. Singh.

Be it resolved that the motion be amended by adding "after consultation with legal counsel" before "shall release a statement", so the motion then reads:
Be it resolved, the SUO, after consultation with legal counsel, shall release a statement, no later than one week after the 2025 AGM, to be published on the SUO social media, website, and bulletin board, and delivered to the RBC Branch Manager and RBC Regional Manager, stating that the SUO will not renew the RBC on Campus' lease upon expiry and will explore its rights to early termination due to RBC's investment in fossil fuel extraction projects which cause environmental harm and violate Indigenous rights and sovereignty.

Moved by Idoko; seconded by Khan.
Amendment carried.

Idoko noted that, given the legally binding nature of the contract, it would be necessary to consult legal counsel to avoid any potential dispute with RBC and to prevent any negative impact on the SUO.
Gordanpour sought clarification regarding the scope of this consultation, whether the consultation was about the content of the proposed statement or about advising on whether it is legal to issue such a statement. Idoko confirmed that they would seek legal advising on both matters.
Barazi asked if they could apply the timeline for this motion. Chair responded that they could not direct legal counsel to do something by certain period of timeline; however, he noted usually the legal counsel would do it as soon as possible.

Melchior moved to amend the resolution by adding to the end of the resolution the following provision:
" If legal counsel discourages the release of the statement, the SUO shall publish the legal opinion and reason for this decision."
The chair ruled it out of order as legal opinion is privileged.

Be it resolved that the motion be amended by replacing the words " the SUO will not renew the RBC on campus' lease" with the words" the SUO will explore not to renew the RBC on campus' lease", so that the motion reads:
Be it resolved, the SUO, after consultation with legal counsel, shall release a statement, no later than one week after the 2025 AGM, to be published on the SUO social media, website, and bulletin board, and delivered to the RBC Branch Manager and RBC Regional Manager, stating that the SUO will explore not to renew the RBC on Campus' lease upon expiry and will explore is rights to early termination due to RBC's investment in fossil fuel extraction projects which cause environmental harm and violate Indigenous rights and sovereignty.

Moved by Michael Monclou Ch.; seconded by Boos.
Amendment carried.

Be it resolved the motion be amended by adding to the end of the resolution the following provision:
" If legal counsel discourages the release of this statement and they and board consent, SUO shall publish the legal opinion and reason for this decision, if approved by the board of council. " So that the motion reads:

Be it resolved, the SUO, after consultation with legal counsel, shall release a statement, no later than one week after the 2025 AGM, to be published on the SUO social media, website, and bulletin board, and delivered to the RBC Branch Manager and RBC Regional Manager, stating that the SUO will explore not to renew the RBC on Campus' lease upon expiry and will explore its rights to early termination due to RBC's investment in fossil fuel extraction projects which cause environmental harm and violate Indigenous rights and sovereignty. If legal counsel discourages the release of this statement and they and board consent, SUO shall publish the legal opinion and reason for this decision, if approved by the board of council.

Moved by Khan; seconded by Melchior.
Amendment carried.

Carried as amended.

Motion #25/11/27.10
#3. Whereas, RBC is the top financier of fossil fuels in Canada, the 5th largest financer in the world and the lead financier of the Coastal GasLink Pipeline which does not have Free, Prior and Informed Consent from Indigenous Peoples;
Whereas, the SUO has divested its own funds from fossil fuels and has commitments to environmental and socially-responsible investments in their bylaws;
Whereas, by partnering with and being a client of RBC, the student union directly supports RBC's business model and enhances RBC's reputation among students and youth;
Be it resolved, the SUO shall lobby RBC to consent to the early termination of the RBC on Campus' lease based on mutual agreement and with no penalty, and lease the space to a suitable Credit Union alternative that is divested from fossil fuels. The SUO shall provide updates on its actions pertaining to this resolution, at the Board of Directors' meetings held in February 2026 and April 2026 and then annually at a Board of Directors' meeting held every October and February until the termination of the RBC on Campus' lease.

by Yule; seconded by Khan.
Carried.

Motion #25/11/27.11

Whereas, the SUO Board of Directors discussed matters pertaining to its contracts with RBC in meetings held on October 23, 2025; April 11, 2025; and March 26, 2025 in in-camera sessions;
Whereas, the minutes of in-camera sessions are not disclosed to Members;
Whereas, Members have the right to revoke the secrecy of in-camera session minutes through a Resolution of the general assembly according to the Robert's Rules of Oder section 49:19;
Be it resolved, the secrecy of the minutes of the in-camera sessions of the Board of Directors' Meetings held on October 23, 2025; April 11, 2025; and March 26, 2025 be lifted and these minutes be made available for public inspection.

Moved by Yule; seconded by Khan.

Chair asked if the board produces and shares with board members minutes of in-camera sessions. The board responded that they had summaries for in-camera sessions. The chair ruled it out of order.

Be it resolved the motion be reworded as:
Whereas, the SUO Board of Directors discussed matters pertaining to its contracts with RBC in meetings held on October 23, 2025; April 11, 2025; and March 26, 2025 in in-camera sessions;
Whereas, the minutes of in-camera sessions are not disclosed to Members;
Whereas, Members have the right to revoke the secrecy of in-camera session minutes through a Resolution of the general assembly according to the Robert's Rules of Oder section 49:19;
Be it resolved, the secrecy of the summary of the in-camera sessions of the Board of Directors' Meetings held on October 23, 2025; April 11, 2025; and March 26, 2025 be lifted and these summaries be made available for public inspection.

Moved by Khan; seconded by Mussllam.
Amendment carried.

Carried as amended.

9. UNFINISHED BUSINESS

Motion #25/11/27.12
Resolution 4 (ordinary)

Whereas Graduate Students have established a new Society, and
Whereas Graduate Students are entitled to a share of the SUO revenue commensurate with their population, and
Whereas the SUO, for many years, has failed to ensure that Graduate Students' fees are spent on services that Graduate Students use, then
Be it resolved, the SUO shall offer the Graduate Students' Association (GSA) at the University of British Columbia Okanagan funding in the form of:
1. a lump sum of $400,000 to be paid in four $100,000 yearly installments, with the first installment paid by the end of January 2025; and
2. additional yearly funding, for as long as SUO collects fees from graduate students, no less than: the sum of total operation fees, as defined in Bylaw III-3(a), collected from graduate students by the SUO each year; and
3. additional yearly funding, for as long as SUO collects fees from graduate students, no less than: a percentage of the SUO's total revenue minus operating fees, UPass fees, Health and Dental Fees, and Media Fund fees commensurate with the percentage of the graduate student membership of the SUO.

The SUO may not request any commitments from the GSA in exchange for this funding. The SUO shall formalize the aforementioned terms in a binding contract offered by the end of December 2024 to the GSA to be signed by both parties. The aforementioned terms shall only be modified if a formal secondary offer is proposed by the GSA to be signed by both parties.

Moved by Schellenberg; seconded by Cortes.
Failed.

25/11/27.13
Resolution 5 (Special)
Whereas Graduate Students have established a new Society, and
Whereas Resolution 4 on the SUO offering funding to the GSA has been approved, and
Whereas the SUO should not have parallel responsibility in representing graduate students, and
Whereas Graduate Students are entitled to representation in proportion to their population, then
Be it resolved, the SUO shall dissolve the Graduate Student Committee by striking out Bylaw XVIII-4(f) "a Graduate Student Committee that shall be responsible for providing

the Board of Directors with recommendations on various internal and external affairs based on graduate student input." and relevant Regulations.

Be it further resolved, the SUO Constitution Article 2:
"The purposes of the Union shall be:
a. to direct, coordinate, and promote the activities of the students of the institution;
b. to promote artistic, literary, educational, social, recreational, charitable, and sporting activities for the advancement of the interests of its members and of others;
c. to represent students, receive complaints, and investigate problems and decisions that affect students;
d. to serve as a medium of communication between the students of the institution and the governing bodies of the institution."
shall be amended by adding the word "undergraduate" before the word "student" in Articles 2(c) and 2(d) so that the amended Articles 2 shall read:
"The purposes of the Union shall be:
a. to direct, coordinate, and promote the activities of the students of the institution;
b. to promote artistic, literary, educational, social, recreational, charitable, and sporting activities for the advancement of the interests of its members and of others;
c. to represent undergraduate students, receive complaints, and investigate problems and decisions that affect undergraduate students;
d. to serve as a medium of communication between the undergraduate students of the institution and the governing bodies of the institution."

Be it further resolved, Bylaw VII-2:
"The voting members of the Board of Directors shall be composed of the following:

a) five (5) Executive Committee Directors;
b) four (4) Director-at-Large Directors; and
c) eight (8) Faculty Representatives as follows:
   i. one (1) Faculty Representative enrolled in the Irving K. Barber School of Arts & Sciences in a program leading to an Arts & Social Sciences;
   ii. one (1) Faculty Representative enrolled in the Irving K. Barber School of Arts & Sciences in a program leading to a Science;
   iii. one (1) Faculty Representative enrolled in the Faculty of Management;
   iv. one (1) Faculty Representative enrolled in the Faculty of Applied Science;
   v. one (1) Faculty Representative enrolled in the Faculty of Health and Social Development;

vi. one (1) Faculty Representative enrolled in the Faculty of Education;

vii. one (1) Faculty Representative enrolled in the Faculty of Creative and Critical Studies; and

viii. one (1) Faculty Representative from the College of Graduate Studies."

Shall be amended by crossing out item viii and adding item d) "two (2) Graduate Student Representatives appointed by the Graduate Students' Association" so that that Bylaw VII-2 shall read:

"The voting members of the Board of Directors shall be composed of the following:

a) five (5) Executive Committee Directors;

b) four (4) Director-at-Large Directors; and

c) eight (8) Faculty Representatives as follows:

i. one (1) Faculty Representative enrolled in the Irving K. Barber School of Arts & Sciences in a program leading to an Arts & Social Sciences;

ii. one (1) Faculty Representative enrolled in the Irving K. Barber School of Arts & Sciences in a program leading to a Science;

iii. one (1) Faculty Representative enrolled in the Faculty of Management;

iv. one (1) Faculty Representative enrolled in the Faculty of Applied Science;

v. one (1) Faculty Representative enrolled in the Faculty of Health and Social Development;

vi. one (1) Faculty Representative enrolled in the Faculty of Education;

vii. one (1) Faculty Representative enrolled in the Faculty of Creative and Critical Studies; and

d) two (2) Graduate Student Representatives appointed by the Graduate Students' Association"

Motion died for lack of mover.

10. AGENDA AMENDMENT

Motion #25/11/27.14
Jumper/Cridge
Be it resolved that the adopted agenda be amended by adding a motion. (special resolution)
Carried.

Motion #25/11/27.15
Jumper moved the motion below:

Activating their commitment to transparency after legal consultation to discuss the mechanisms, the SUO shall not enter into contracts in the further wherein there are clauses that prohibit the full disclosure to the student population.
The chair ruled it **out of order** as it was a bylaw amendment and would require notice for the amendment before the AGM.

Motion #25/11/27.16
Be it resolved that the adopted agenda by amended by adding a motion regarding minutes taking. (Special resolution)
Moved by Melchior; seconded by Rader
Carried.

Motion #25/11/27.17
In the interest of transparency, be it resolved the SUO board shall establish regulations and process for the taking and maintaining of minutes of in-camera sessions.
Moved by Melchior; seconded by Maclean.
Carried.

11. PRESENTATION OF BYLAWS AMENDMENTS (SEE APPENDIX A- PROPOSED BYLAW CHANGES FOR 2025 SUO AGM)

VP Internal, Shreya Patnaik, presented the proposed bylaw changes and their rationales.

12. ADOPTION OF NEW BYLAWS

Motion #25/11/27.18 (Special Resolution)
Be it resolved that amendments to the Bylaws be adopted as presented to the members of the Society.
Moved by Patnaik; seconded by Melchior.
Carried.

13. AGENDA AMENDMENT

Motion #25/11/27.19
Be it resolved that the adopted agenda be amended by adding a motion regarding parking on campus. (special resolution)
Moved by Schellenberg; seconded by Maclean.
Carried.

Motion #25/11/27.20

Be it resolved that the board of director post questions to the relevant UBCO authorities 1.whether or not the SUO may legally purchase I Lot from University for free operation for SUO members; 2. what is the amount of money for which the University would be willing to sell I Lot to the SUO.
Moved by Schellenberg; seconded by Boos.
Carried.

14. PRESENTATION OF 2025/2026 BUDGET

VP Finance and Administration, Rajat Arora, presented the 2025/2026 budget.

15. GENERAL MANAGER REPORT FOR THE 2024/2025 ACADEMIC YEAR

General Manager, Jason Evans, presented the report for the 2024/2025 academic year.

16. EXECUTIVE COMMITTEE REPORT FOR THE 2024/2025 ACADEMIC YEAR.

President, Peter Idoko, presented the report for the 2024/2025 academic year.

13. REPORT ON IMPLEMENTATION OF RESOLUTIONS ADOPTED AT 2024 AGM

The Executive team presented actions that had been taken on the adopted resolutions and reported the progress of the business related to those resolutions.

14. COMMITTEE REPORTS FOR THE 2024/2025 ACADEMIC YEAR

14.1 Campus Life Committee

VP Campus Life Ashley Kyei-Badu presented the report for the 2024/2025 academic year.

14.2 Campaigns Committee

VP External Olivia Lai presented the report for the 2024/2025 academic year and outlined her campaigns initiatives for the 2025/2026 academic year.

14.3 Graduate Student Committee

College of Graduate Students Representative Scarlett MacPherson presented the report for the 2024/2025 academic year.

14.4 Oversight Committee

Oversight Committee Chair Naden Qually presented the report for the 2024/2025 academic year and outlined his goals for the 2025/2026 academic year.

14.5 Policy Committee

VP Internal Shreya Patnaik presented the report for the 2024/2025 academic year and outlined her goals for the 2025/2026 academic year.

15. QUESTION PERIOD

Members asked for information regarding AI Chatbot with Rubric, disability advocacy, GSC remaining budget and AGM Date selection; and expressed concerns about campus life event – White Lies.

16. ADJOURNMENT

Motion #25/11/27.21
Be it resolved the meeting be adjourned.
Moved by Cheema; seconded by Schellenberg.
Carried.
Meeting adjourned at 7:53 p.m.

Appendix A
Adopted Bylaw Changes at 2025 SUO AGM

PREFACE FOR RECOMMENDED BYLAW CHANGES

Over the last few years, the SUO of UBC has been internally reorganizing itself to better serve the needs of our students. Our aim is to continue to rebuild and improve our policies to reinforce structures of accountability and transparency. As our membership continues to grow, we as your Students' Union must develop and improve our model of representation. As was the case last year, the Board of Directors recommends the following outlined bylaw amendments be ratified to better align the internal guiding principles with the future development of the organization. Many of these changes reflect the continued efforts of the SUO to maintain good governance, as well as attempts to better align our organization with important relevant local law, such as the Societies Act, and BC Labour Law.

BYLAW REVISION

#1 Adjustment of the SUO By-Election Timeline

Background: The SUO relies on student enrollment data provided by UBC to conduct elections and verify candidate eligibility. Since UBC's enrollment process concludes in late September, the finalized student data is often not available until the end of September, which impacts the SUO's ability to administer the By-Election effectively within the current timeframe of September 15 to October 15. It is recommended that the By-Election period be adjusted to October 1 to October 31 to better align with the availability of updated student data and provide sufficient time for the Electoral Committee to prepare and manage the election process.

Amendment:

1) **Bylaw VII:19**

Previous wording:

19. If vacancies among the voting Director positions have arisen on the Board of Directors, whether or not the vacancies have been filled by appointment, a By-Election shall be held between September 15th and October 15th, of such calendar year, to fill the vacancies by election. With respect to the Faculty Representative positions, only Members enrolled in the constituency of the particular Faculty

Representative shall be entitled to vote in connection with the election of that position.

Amended wording:

19. If vacancies among the voting Director positions have arisen on the Board of Directors, whether or not the vacancies have been filled by appointment, a By-Election shall be held between October 1st and October 31st, of such calendar year, to fill the vacancies by election. With respect to the Faculty Representative positions, only Members enrolled in the constituency of the particular Faculty Representative shall be entitled to vote in connection with the election of that position.

#2 Change in Membership and Governance Structure - Graduate students being Associate Members.

Background: In October 2025, graduate students at UBC Okanagan approved a referendum to transfer their representation from the Students' Union Okanagan (SUO) to the Graduate Students' Association (GSA). As a result, effective January 1, 2026, graduate students will no longer be regular members of the SUO. Instead, they will hold Associate Member status to receive limited services from the SUO; and will no longer participate in the governance of the SUO. Accordingly, revisions to the SUO Bylaws are recommended to reflect this transition in both membership classification and governance representation.

Amendments:

BYLAW I – INTERPRETATION AND DEFINITIONS

2) Insert the following as Bylaw I: 2(a) and renumber the subsequent sections:

a. "Associate Member" shall mean those persons who satisfy the requirements set out under BYLAW II, Clause 3;

Rationale: Add definition of "Associate Member" to provide greater clarity with respect to the fact that "Associate Member" is a class of membership with distinct rights and obligations.

3) Insert the following before the original Bylaw I:2(o) the definition of "Member" and renumber the subsequent sections:

p. "Graduate Students' Association" shall mean a separate student organization, approved by a referendum of graduate students at the University, which represents the interests of and provides services to Associate Members who are graduate students at the University;

Rationale: Add definition of "Graduate Students' Association" to confirm that it is a separate student organization approved by the referendum.

4) Change the wording of the original Bylaw I: 2(o)

Previous wording:

o. "Member" shall mean those persons who satisfy the requirements set out under BYLAW II;

Amended wording:

q. "Member" shall mean those persons who satisfy the requirements set out under BYLAW II, Clause 2;

Rationale: Add " Clause 2" because the specific Clause needs to be set out, given that Bylaw II now includes multiple classes of members.

5) Change the wording of the original Bylaw I:2(bb)

Previous wording:

bb. "Students' Union" shall mean the Student Union of the University UBC Okanagan;

Amended wording:

dd. "Students' Union" shall mean the Student Union of the University;

Rationale: University is a defined term already, which means the Okanagan campus of the University of British Columbia.

BYLAW II – MEMBERSHIP

6) Insert the following as Bylaw II:1 and renumber the subsequent sections:

1. The Students' Union shall consist of Members and Associate Members.

Rationale: Add this Clause to clarify that both Associate Members and Members are part of the SUO, but constitute two distinct classes of members. Graduate students will have a limited level of participation in the SUO, and therefore the term "Members" as it is used in the Bylaws will exclude "Associate Members".

7) Change the wording of the original Bylaw II:1

Previous wording:

1 The Members of the Students' Union shall be any student currently registered in at least one credit course at the University who has been assessed the Students' Union's membership fee for the current University semester.

Amended wording:

2. Members of the Students' Union shall be any student currently registered in at least one credit course at the University who has been assessed the Students' Union Fees for the current University semester.
Rationale: Change the language to mirror the language of "Students' Union Fees in Bylaw III Clause 3, and to clarify that this is distinct from any fees that Associate Members would pay.

8) Insert the following as Bylaw II:3

3. Associate Members of the Students' Union shall be any graduate student currently registered in at least one credit course at the University who has been assessed the Associate Member Fees for the current University semester.
a. Associate Members shall not vote in Students' Unions elections, Referenda or general meetings; propose Resolutions at general or Board of Directors meetings; and run for or hold a position on the Board of Directors.
b. Associate Members shall not be included in a calculation of the number of individuals required for quorum or the number of votes required for a Referendum to be acted upon.
c. Associate Members shall be entitled to the following Students' Union services: U-PASS; and the health and dental plan provided by the Students' Union.
d. Associate Members shall not have access to any services of the Students' Union except as stipulated in BYLAW II, Clause 3, Part c and such other services as may be further agreed to by the Students' Union and the Graduate Students' Association.
e. Associate Members shall be required to pay to the Students' Union the Associate Members' Fees provided for in BYLAW III, Clause 4.
Rationale: These provisions set out the rights and obligations of Associate Members.

9) Insert the following as Bylaw II:4 and remove Bylaw III:10

4. A Member who fails to pay Students' Union Fees when due shall cease to be in good standing and shall not be entitled to:
a. vote at a General Meeting;
b. vote in a Referendum;
c. vote in an Election;
d. run for a position on the Board of Directors; or
e. hold a position on the Board of Directors.
Rationale: The Societies Act provides that the Bylaw must set out the conditions under which members may cease to be in good standing. The section was moved from Bylaw III

Membership Fees to Bylaw II Membership as "good standing" is a more general category that may not always relate to Membership Fees.

10) Change the wording of the original Bylaw II:2

Previous wording:

2. Membership in the Students' Union shall cease six (6) months after the end of the last semester in which a Member has registered in at least one (1) credit course at the University.

Amended Wording:

5. Membership in the Students' Union shall cease six (6) months after the end of the last semester in which a Member or Associate Member has registered in at least one (1) credit course at the University.

Rationale: reflect different classes of members.

BYLAW III – MEMBERSHIP FEES

11) Change the wording of Bylaw III:3 and remove Bylaw III:11

Previous wording:

"Students' Union Fees" shall mean fees collected by the Students' Union from the Members, which shall include, but not be limited to, the following fees:

a. general programs and services fees provided by the Students' Union;
b. U-PASS fees;
c. the health and dental plan provided by the University;
d. the media fund;
e. a library levy; and
f. any other fee or levy approved by the Members in a Referendum but does not include Faculty Fees or fees payable to a provincial or national organization.

Amended wording:

"Students' Union Fees" shall mean fees assessed and collected by the Students' Union from the Members in accordance with these Bylaws, which shall include, but not be limited to, the following fees:

a. general programs and services fees provided by the Students' Union;
b. U-PASS fees;
c. fees for the health and dental plan provided by the Students' Union;
d. the media fund;
e. a library levy;
f. Fieldhouse Recreation facility levy; and

g. any other fee or levy approved by the Members in a Referendum but does not include Faculty Fees or fees payable to a provincial or national organization.
Rationale: provide clarity.

12) Insert the following as Bylaw III:4, and renumber the subsequent sections:
4. "Associate Members' Fees" shall mean fees assessed and collected by the Student's Union from Associate Members in accordance with these Bylaws, which shall consist of the following fees:
a. U-PASS fees;
b. fees for the health and dental plan provided by the Students' Union;
c. the media fund;
d. a library levy;
e. Fieldhouse Recreation facility levy; and
f. Any other fee or levy approved to be paid to the Students' Union by the Associate Members in a referendum of the Graduate Students' Association.
Rationale: set out the same structure for Associate Members Fees as Students' Union Fees. Please note that it does not include the general program/operating fees of the Students' Union.

13) Insert the following as Bylaw III:6, and renumber the subsequent sections:
6. All Associate Members shall be assessed and pay Associate Members' Fees in accordance with these Bylaws.

14) Change the wording of the original Bylaw III:5-9
Previous wording:
5. Where the Students' Union is a member of a provincial or national organization, the Students' Union shall collect in trust, on behalf of the Members, and remit the membership fee as set by such organization from time to time.
6. The Students' Union Fees may be set or adjusted from time to time by Referendum, provided sufficient notice has been given in accordance with BYLAW VI . For further clarity and subject to BYLAW III below, "adjustment" shall mean any increase to the Students' Union Fees.
7. With the exception of fees associated with the U-PASS, the Students' Union Fees, the Faculty Fees and any fees collected by the Students' Union for a provincial or national organization may be adjusted on an annual basis in accordance with the CPI Index.
8. Students' Union Fees and any other fees collected by the Students' Union from the Members shall be posted on the website of the Students' Union.

9. The Students' Union shall refund Students' Union Fees to any Member who withdraws from the University within twenty-one (21) days of registration.

Amended wording:

7. Where the Students' Union is a member of a provincial or national organization, the Students' Union shall collect in trust, on behalf of the Members, and remit the membership fee to the Members as set by such organization from time to time.

8. Students' Union Fees may be set or adjusted from time to time by Referendum, provided sufficient notice has been given in accordance with BYLAW VI . For further clarity and subject to BYLAW III, Clause 9 below, "adjustment" shall mean any increase to the Students' Union Fees.

9. With the exception of fees associated with the U-PASS, the Students' Union Fees, the Associate Members' Fees, the Faculty Fees and any fees collected by the Students' Union for a provincial or national organization may be adjusted on an annual basis in accordance with the CPI Index.

10. Students' Union Fees and any other fees collected by the Students' Union from the Members, including Associate Members' Fees collected by Associate Members, shall be posted on the website of the Students' Union.

11. The Students' Union shall refund Students' Union Fees or Associate Members' Fees to any Member or Associate Member who withdraws from the University within twenty-one (21) days of registration.

Rationale: reflect the Association Members' Fees set out by the Bylaw.

BYLAW VII – BOARD OF DIRECTORS

15) Change the wording of Bylaw VII:2(c) "eight (8) faculty Representatives as follows" to seven (7) faculty representatives as follows" and remove " viii. one(1) Faculty Representative from the College of Graduate Studies":

2. The voting members of the Board of Directors shall be composed of the following:

a. five (5) Executive Committee Directors;

b. four (4) Director-at-Large Directors; and

c. seven (7) Faculty Representatives as follows:

~~viii. one (1) Faculty Representative from the College of Graduate Studies.~~

Rationale: Graduate students will no longer participate in the governance of the SUO.

BYLAW VIII – POWERS AND DUTIES OF THE BOARD OF DIRECTORS

16) Insert the following as Bylaw VIII:1(m) and renumber the subsequent sections:

1. The management, administration, and control of the property, revenue, business, and affairs of the Students' Union are vested in the Board of Directors. Pursuant to the foregoing, the Board of Directors:
m. may approve an agreement with the Graduate Students Association for the provision of services to Associate Members; and
Rationale: confirm that an agreement with the GSA for the provision of services is authorized, and that the power to approve such as agreement lies with the SUO Board of Directors.

17) Remove Bylaw VIII:3 (e) and renumber subsequent sections; and remove the words "excluding the Graduate Student Representative" from the original Bylaw VIII:3 (f):

3. In addition to their duties as Directors under the Societies Act and these Bylaws, the Faculty Representatives shall:
~~e. submit a written report at the end of each term to the Board of Directors summarizing their interactions with graduate students in their faculty;~~
f. submit a written report at the end of each term to the Board of Directors summarizing their interactions with undergraduate students in their faculty~~, excluding the Graduate Student Representative~~.

18) Remove the words "BC Okanagan" from Bylaw VIII:5

5. The Senate Student Representative shall be a liaison between the Board of Directors and the University's ~~BC Okanagan~~ Senate.
Rationale: University is a defined term already, which means the Okanagan campus of the University of British Columbia.

BYLAW IX– THE EXECUTIVE COMMITTEE

19) Change the wording of Bylaw IX:3(o)

Previous wording:
3. The Executive Committee shall:
o. coordinate and engage in, or delegate the authority to coordinate and engage in, negotiations with third parties on contractual matters; and
Amended wording:
3. The Executive Committee shall:
o. coordinate and engage in, or delegate the authority to coordinate and engage in, negotiations with third parties on contractual matters, including but not limited to the

negotiation of an agreement with the Graduate Students' Association for provision of services to Associate Members; and
Rationale: confirm that negotiation of an agreement with the GSA and negotiation with respect to the administration of that agreement lie with the Executive Committee.

BYLAW X – INDIVIDUAL ROLES AND RESPONSIBILITIES OF HE EXECUTIVE COMMITTEE DIRECTORS

20) Insert the following as Bylaw X: 1(j) and renumber the subsequent sections:
1.The President shall:
j. in coordination with the Vice-President Internal, be responsible for relations of the Students' Union with the Graduate Student Association;
Rationale: confirm that the President will be primarily responsible for relations with the new Graduate Students Association.

21) Change the wording of Bylaw X: 2(c)
Previous wording:
2.The Vice-President Internal shall:
c. generally, oversee and coordinate the provision of services to the Members;
Amended wording:
2.The Vice-President Internal shall:
c. generally, oversee and coordinate the provision of services to Members and Associate Members;

BYLAW XVI – RECORDS

22) Change the wording of Bylaw XVI:2
Previous wording:
2. Subject to the provisions of the Societies Act, the documents of the Students' Union including, without limitation, the minutes of each meeting of Directors, copies of consent resolutions of the Directors, and accounting records for each of the Students' Union's financial years including a record of each transaction materially affecting the financial position of the Students' Union, shall be made available or otherwise open to inspection by any Member of the Students' Union.
Amended wording:
2. Subject to the provisions of the Societies Act, the documents of the Students' Union including, without limitation, the minutes of each meeting of Directors, copies of consent resolutions of the Directors, and accounting records for each of the Students' Union's financial years including a record of each transaction materially affecting the financial

position of the Students' Union, shall be made available or otherwise open to inspection by any Member or Associate Member of the Students' Union.
Rationale: all classes of members may inspect records of a Society as Per the Societies Act.

BYLAW XVIII – COMMITTEES

23) Remove Bylaw XVIII:4 (f):

4. The following committees shall be standing committees of the Students' Union:

~~f. a Graduate Student Committee that shall be responsible for providing the Board of Directors with recommendations on various internal and external affairs based on graduate student input.~~

Rationale: Graduate students will no longer participate in the governance of the SUO.

Appendix B
Adopted Resolutions at 2025 SUO AGM

#1

UBC Divest Resolution 1. UPDATE ON DIVESTMENT

WHEREAS the United Nations Security Council Resolution 2234 has declared that Israeli settlements in the Palestinian Territories are a “flagrant violation of international law” and that they violate Palestinian human rights;

WHEREAS the United Nations has produced a database of companies which are wrongly contributing to the development of these illegal settlements;

WHEREAS 33 of the 48 companies identified by the UN as part of the economy of genocide were reported in UBC’s endowment Fund as of December 2024;

WHEREAS in 2023, the Student Union Okanagan (SUO) of UBC Okanagan passed a Resolution condemning Israeli apartheid in Palestine and supporting the Boycott, Divestment, and Sanctions (BDS) movement;

WHEREAS UBC has a responsible investment policy and has signed onto the United Nations’ responsible investment program;

WHEREAS in response to student demands for divestment, in late-2024 UBC Investment Management initiated the formal development of a comprehensive Human rights Framework, to be integrated into UBC’s broader responsible investing strategy;

WHEREAS the last public update on UBC and UBCIM’s Responsible Investing Commitments posted in April 2025 did not contain any concrete information on a timeline for the completion of development of the human rights framework as well as the implementation and integration into UBCIM’s Broader responsible investing strategy;

AND WHEREAS there has not been a public update provide to the UBC community since April 2025;

BE IT RESOLVED THAT the SUO will pen a letter, no later than one week after the 2025 AGM, to UBC President Benoit-Antoine Bacon, Deputy Vice Chancellor and Principal Lesley Cormack, VP Finance Fran Laezza, and the UBC and UBCIM Board of Governors requesting that they publicly post an updated and concrete timeline regarding the development of a Human rights Framework by UBC Investment management.

#2

UBC Divest Resolution 2. ACADEMIC BOYCOTT

WHEREAS apartheid is an internationally recognized crime against humanity involving systematic persecution and forced segregation for the purpose of maintaining domination of one racial group over other racial groups;
WHEREAS a 2022 Special Report to the UN Human Rights Council states that “apartheid is being practiced by Israel in the occupied Palestinian territory”;
WHEREAS in 2023, the Student Union Okanagan (SUO) of UBC Okanagan passed a Resolution condemning Israeli apartheid in Palestine and supporting the Boycott, Divestment, and Sanctions (BDS) movement;
WHEREAS in 2024, the UBC Okanagan Senate passed a resolution that “condemns the perpetration of genocide, and the violation of international law pertaining to human rights; in this case the occupation, siege, and invasion of GAZA by the state of Israel.”
WHEREAS a 2025 UN Human Rights report states that Israeli universities “contribute to the ideological scaffolding of apartheid, cultivating state-aligned narratives, erasing Palestinian history and justifying occupation practices” while their science departments “contribute to producing the tools for surveillance, crowd control, urban warfare, facial recognition and targeted killing tools that are effectively tested on Palestinians”;
WHEREAS under Israeli apartheid in Palestine, UBC students and Faculty who are Palestinian face differential treatment compared to non-Palestinians when travelling within Israeli boarders and the West Bank – including restrictions on mobility through checkpoints, access to health and legal services, entry to certain regions and freedom of expression;
AND WHEREAS this treatment of Palestinian UBC students and faculty under Israeli apartheid violates UBC’s Discrimination Policy, which is mandated to protect students and faculty from Discrimination on grounds of “ancestry, colour, [..] place of origin, political belief, [or] race” as stated under the BC Human Rights Code;
BE IT RESOLVED THAT, the SUO will pen a letter, no later than one week after the 2025 AGM, addressed to UBC President Benoit-Antoine Bacon, Deputy Vice Chancellor and Principal Lesley Cormack and the UBC Okanagan Senate demanding that UBC cancel all current student mobility agreements with institutions upholding apartheid including Hebrew University of Jerusalem, Technion – Israel institute of Technology, and Tel Aviv University, and that a moratorium is placed on student mobility agreements with Israeli Universities until the UN removes the classification of Israel as an apartheid state.

#3
Whereas, the SUO and RBC have signed legal contracts, the number and contents of which are not disclosed to the Members;

Whereas, Members require knowledge of the length, renewal procedures, and termination clauses of these contracts to be able to mandate the SUO to act on matters relating to them;
Be it resolved the SUO task their legal counsel to 1. Review the contracts between the SUO and RBC, 2. If necessary, redact sections that may not be publicly disclosed due to any confidentiality clause, and 3. Write a statement explaining why the redacted sections may not be disclosed and the penalty for disclosure; the SUO shall then make the statement and the redacted documents prepared by the legal counsel available to Members upon request in physical or digital format, no later than one month after the 2025 AGM.

#4
Whereas, RBC is the top financier of fossil fuels in Canada, the 5th largest financer in the world and the lead financier of the Coastal GasLink Pipeline which does not have Free, Prior and Informed Consent from Indigenous Peoples;
Whereas, the SUO has divested its own funds from fossil fuels and has commitments to environmental and socially-responsible investments in their bylaws;
Whereas, by partnering with and being a client of RBC, the student union directly supports RBC's business model and enhances RBC's reputation among students and youth;
Be it resolved, the SUO, after consultation with legal counsel, shall release a statement, no later than one week after the 2025 AGM, to be published on the SUO social media, website, and bulletin board, and delivered to the RBC Branch Manager and RBC Regional Manager, stating that the SUO will explore not to renew the RBC on Campus' lease upon expiry and will explore its rights to early termination due to RBC's investment in fossil fuel extraction projects which cause environmental harm and violate Indigenous rights and sovereignty. If legal counsel discourages the release of this statement and they and board consent, SUO shall publish the legal opinion and reason for this decision, if approved by the board of council.

#5
Whereas, RBC is the top financier of fossil fuels in Canada, the 5th largest financer in the world and the lead financier of the Coastal GasLink Pipeline which does not have Free, Prior and Informed Consent from Indigenous Peoples;
Whereas, the SUO has divested its own funds from fossil fuels and has commitments to environmental and socially-responsible investments in their bylaws;

Whereas, by partnering with and being a client of RBC, the student union directly supports RBC's business model and enhances RBC's reputation among students and youth;
Be it resolved, the SUO shall lobby RBC to consent to the early termination of the RBC on Campus' lease based on mutual agreement and with no penalty, and lease the space to a suitable Credit Union alternative that is divested from fossil fuels. The SUO shall provide updates on its actions pertaining to this resolution, at the Board of Directors' meetings held in February 2026 and April 2026 and then annually at a Board of Directors' meeting held every October and February until the termination of the RBC on Campus' lease.

#6
Whereas, the SUO Board of Directors discussed matters pertaining to its contracts with RBC in meetings held on October 23, 2025; April 11, 2025; and March 26, 2025 in in-camera sessions;
Whereas, the minutes of in-camera sessions are not disclosed to Members;
Whereas, Members have the right to revoke the secrecy of in-camera session minutes through a Resolution of the general assembly according to the Robert's Rules of Oder section 49:19;
Be it resolved, the secrecy of the summary of the in-camera sessions of the Board of Directors' Meetings held on October 23, 2025; April 11, 2025; and March 26, 2025 be lifted and these summaries be made available for public inspection.

#7
In the interest of transparency, be it resolved the SUO board shall establish regulations and process for the taking and maintaining of minutes of in-camera sessions.

#8
Be it resolved that the board of director post questions to the relevant UBCO authorities 1.whether or not the SUO may legally purchase I Lot from University for free operation for SUO members; 2. what is the amount of money for which the University would be willing to sell I Lot to the SUO.

FINANCIAL STATEMENTS

STUDENTS UNION OF UBC OKANAGAN

May 31, 2026

INDEPENDENT AUDITORS' REPORT

To the Members of
Students Union of UBC Okanagan

Opinion

We have audited the financial statements of Students Union of UBC Okanagan (the Students Union), which comprise the statement of financial position as at May 31, 2026, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Students Union as at May 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Students Union in accordance with the ethical requirements that are relevant to our audits of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Students Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Students Union or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Students Union's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with

Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Students Union's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Students Union's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Students Union to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles used in these financial statements, Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
October 15, 2026

Chartered Professional Accountants

Students Union of UBC Okanagan

STATEMENT OF FINANCIAL POSITION

As at May 31

	General Fund $	Capital Fund $	Health and Dental Fund $	Total 2026 $	Total 2025 $
ASSETS					
Current					
Cash	**1,056,153**	—	—	**1,056,153**	1,364,834
Accounts receivable	**15,467**	—	—	**15,467**	8,466
Inventory *[note 5]*	**25,640**	—	—	**25,640**	28,933
Prepaid expenses	**14,493**	—	—	**14,493**	50,135
Total current assets	**1,111,753**	—	—	**1,111,753**	1,452,368
Investments	**2,436,186**	—	**2,714,423**	**5,150,609**	4,683,630
Capital assets *[note 6]*	—	**2,098,283**	—	**2,098,283**	2,292,660
	3,547,939	**2,098,283**	**2,714,423**	**8,360,645**	8,428,658
LIABILITIES					
Current					
Accounts payable and accruals *[note 7]*	**268,897**	—	—	**268,897**	349,595
Club and course union payables *[note 8]*	**506,352**	—	—	**506,352**	509,208
Other payables *[note 9]*	**73,455**	—	—	**73,455**	73,572
Current long-term debt *[note 10]*	—	**143,264**	—	**143,264**	135,474
Total current liabilities	**848,704**	**143,264**	—	**991,968**	1,067,849
Long-term debt *[note 10]*	—	**1,262,017**	—	**1,262,017**	1,405,281
	848,704	**1,405,281**	—	**2,253,985**	2,473,130
FUND BALANCES					
Invested in capital assets	—	**693,002**	—	**693,002**	751,905
Unrestricted	**2,699,235**	—	—	**2,699,235**	2,045,661
Internally restricted	—	—	**2,714,423**	**2,714,423**	3,157,962
	2,699,235	**693,002**	**2,714,423**	**6,106,660**	5,955,528
	3,547,939	**2,098,283**	**2,714,423**	**8,360,645**	8,428,658

Contractual obligations *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:

Shreyas Patnaik (Oct 16, 2026 11:24:25 PDT)

VP Finance

Jason Evans (Oct 16, 2026 11:10:36 PDT)

General Manager

Students Union of UBC Okanagan

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES

Year ended May 31

	General Fund	Capital Fund	Health and Dental Fund	Total	
				2026	2025
	$	$	$	$	$
REVENUE					
Student fees - health and dental	—	—	**3,209,784**	**3,209,784**	3,155,494
- operating	**1,900,333**	—	—	**1,900,333**	1,899,377
Pub and food services *[note 14]*	**530,170**	—	—	**530,170**	516,392
Lease income *[note 12]*	**157,175**	—	—	**157,175**	164,863
Bookstore *[note 13]*	**148,635**	—	—	**148,635**	171,563
UPass administration fees	**70,881**	—	—	**70,881**	69,066
Sponsorship income	**46,700**	—	—	**46,700**	23,150
Interest	**42,523**	—	—	**42,523**	68,448
Miscellaneous	**932**	—	—	**932**	1,043
Media fees	—	—	—	—	9,465
Room bookings	—	—	—	—	928
Investment income	**291,258**	—	—	**291,258**	238,070
Increase in fair value of investments	**175,722**	—	—	**175,722**	213,616
	3,364,329	—	**3,209,784**	**6,574,113**	6,531,475
EXPENSES					
Health and Dental Plan premiums and other	—	—	**3,653,323**	**3,653,323**	3,217,206
Wages and employee benefits *[note 4 & 19]*	**732,358**	—	—	**732,358**	737,797
Pub and food services *[note 14]*	**539,137**	—	—	**539,137**	582,762
Campus life *[note 18]*	**389,695**	—	—	**389,695**	348,072
Directors expenses *[notes 4 & 15]*	**237,141**	—	—	**237,141**	231,701
Bookstore *[note 13]*	**216,887**	—	—	**216,887**	290,897
Amortization	—	**203,424**	—	**203,424**	208,735
Student services *[note 16]*	**135,864**	—	—	**135,864**	321,886
Interest on long-term debt	—	**83,400**	—	**83,400**	91,048
Office expenses	**57,277**	—	—	**57,277**	54,150
Accounting and legal	**54,646**	—	—	**54,646**	42,657
Advocacy *[note 17]*	**54,364**	—	—	**54,364**	66,489
Insurance and memberships	**37,036**	—	—	**37,036**	40,542
Administration collections	**13,716**	—	—	**13,716**	15,195
Telephone and utilities	**8,167**	—	—	**8,167**	11,413
Bank charges and interest	**5,113**	—	—	**5,113**	5,049
Advertising and promotion	**783**	—	—	**783**	5,711
Repairs and maintenance	**650**	—	—	**650**	2,569
	2,482,834	**286,824**	**3,653,323**	**6,422,981**	6,273,879
Excess (deficiency) of revenue over expenses	**881,495**	**(286,824)**	**(443,539)**	**151,132**	257,596
Fund balances, beginning of year	**2,045,661**	**751,905**	**3,157,962**	**5,955,528**	5,697,932
Interfund transfer - purchase of capital assets	**(9,047)**	**9,047**	—	—	—
Interfund transfer - repayment of debt	**(218,874)**	**218,874**	—	—	—
Fund balances, end of year	**2,699,235**	**693,002**	**2,714,423**	**6,106,660**	5,955,528

See accompanying notes to the financial statements

Students Union of UBC Okanagan

STATEMENT OF CASH FLOWS

Year ended May 31

	2026 $	2025 $
OPERATING ACTIVITIES		
Excess of revenue over expenses	**151,132**	257,596
Amortization of capital assets	**203,424**	208,735
	354,556	466,331
Changes in non-cash working capital items		
Accounts receivable	**(7,001)**	(1,883)
Inventory	**3,293**	12,320
Prepaid expenses	**35,642**	(22,986)
Accounts payable and accrued liabilities	**(80,698)**	16,989
Other liabilities	**(2,973)**	(200,174)
Cash provided by operating activities	**302,819**	270,597
FINANCING ACTIVITIES		
Repayment of long-term debt	**(135,474)**	(128,108)
Cash used in financing activities	**(135,474)**	(128,108)
INVESTING ACTIVITIES		
Net sale (purchase) of investments	**(466,979)**	48,313
Purchase of capital assets	**(9,047)**	(116,442)
Cash used in investing activities	**(476,026)**	(68,129)
Increase (decrease) in cash for the year	**(308,681)**	74,360
Cash, beginning of year	**1,364,834**	1,290,474
Cash, end of year	**1,056,153**	1,364,834

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

1. PURPOSE OF THE ORGANIZATION

The purpose of the Students Union of UBC Okanagan is to co-ordinate, direct and promote the activities of the students of the UBC Okanagan campus. The Students Union is registered under the B.C. Society Act as a not-for-profit organization and is exempt from income taxes under the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) that are applicable to a students union that will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations (a “going concern”).

b) Financial Instruments Policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

c) Revenue Recognition

The Students Union receives monies from a number of different sources and classifies these monies into different categories of revenue. The Students Union uses the deferral method of accounting for contributions. Revenues received without restrictions are reported as revenue at the time the services are substantially provided or the product is delivered.

d) Fund Accounting

The Students Union follows fund accounting. The major funds are described below:

Operating Fund

The Operating Fund reports the assets, liabilities, revenues and expenses related to the Students Union's support services and administrative activities.

Capital Asset Fund

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Student Union’s capital assets.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Health & Dental Fund

The Health & Dental Fund was established to provide health and dental plans for students at the University. The Health and Dental plans are administered by StudentCare, which calculates premiums owing. Premiums are paid monthly and are adjusted periodically to account for actual claims experienced. The fund internally restricts excess revenue for future expenditures on health, dental and wellness initiatives.

e) Valuation of Inventories

Inventory has been valued at the lower of cost (determined principally on the first-in, first-out and specific item basis) or net realizable value. Supplies are recorded at cost.

f) Investments

Investments are carried at fair value. The investments consist marketable securities invested in a diversified portfolio with a fair market value of $5,150,609 [2025 - $4,683,630]. The cost of these marketable securities is $4,540,635 [2025 - $4,249,378].

Investment income is recognized as revenue in accordance with the terms of the underlying investment, which in the case of interest, is generally the passage of time. Dividends are recorded as revenue when received and gains and losses are recorded when investments are sold. The change in the fair value of investments is recorded as income or loss, whichever applicable.

g) Amortization of Tangible Capital Assets

Amortization of tangible capital assets has been recorded using the declining balance method (except as noted) at the following annual rates prorated for the number of months of ownership:

▪ JPM Student Center	30 years Straight Line
▪ Office equipment	20%
▪ Radio station equipment	20%
▪ Recreation equipment	20%
▪ Computer equipment	20%
▪ Newspaper equipment	20%
▪ Bookstore equipment	20%
▪ Pub and food service equipment	20%
▪ Theatre equipment	20%
▪ Student Union Productions equipment	20%
▪ Coffee House equipment	20%
▪ Signage	20%
▪ Website	20%

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

h) Use of Estimates

The preparation of financial statements in conformity with Canadian ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to useful lives of tangible capital assets. Actual results could differ from the estimates.

3. FINANCIAL INSTRUMENTS

The Students Union of UBC Okanagan is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Students Union of UBC Okanagan's risk exposure and concentration as of May 31, 2026.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Students Union of UBC Okanagan is exposed to limited credit risk from customers due to the limited amount of revenue collected on account. Most daily sales are cash sales and all Membership fees are collected by UBC and remitted to the Students Union of UBC Okanagan.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Students Union of UBC Okanagan has low liquidity risk as their cash and cash equivalents are easily converted to cash in order to meet its financial liabilities.

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Students Union of UBC Okanagan manages exposure through its normal operating and financing activities. The Students Union of UBC Okanagan is exposed to interest rate risk primarily through its cash equivalents. The long term debt is at a fixed rate of interest so the interest rate risk is minimal for this financial instrument.

Unless otherwise noted, it is management’s opinion that the Students Union of UBC Okanagan is not exposed to significant other risks arising from these financial instruments.

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

4. REMUNERATION

In accordance with the BC Societies Act, a society must include a note setting out remuneration paid to its directors and its highest paid ($75,000 plus) employees/contractors. Below is a list of the directors, and their respective remuneration, that meet the qualifications of section 36 of the BC Societies Act.

	2026 $	2025 $
President *[note 15]*	**30,545**	29,856
Vice-President Finance and Operations *[note 15]*	**30,545**	29,856
Vice-President External *[note 15]*	**30,545**	29,856
Vice-President Internal *[note 15]*	**30,545**	29,856
Vice-President Services *[note 15]*	**30,545**	29,856
Directors at Large	**26,495**	28,286

Wages and employee benefits expenses include $713,896 [2025 - $789,739] paid to eight [2025 - eight] employees during the year.

5. INVENTORY

	2026 $	2025 $
Bookstore	**13,951**	20,777
Pub and Food Services	**11,689**	8,156
	25,640	28,933

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

6. CAPITAL ASSETS

	2026			2025
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
	$	$	$	$
JPM Student Center - leasehold	**3,950,602**	**2,143,851**	**1,806,751**	1,938,438
Office equipment	**135,872**	**110,159**	**25,713**	30,409
Radio station equipment	**6,048**	**5,320**	**728**	911
Recreation equipment	**68,973**	**54,095**	**14,878**	15,733
Computer equipment	**257,254**	**207,443**	**49,811**	62,364
Newspaper equipment	**23,265**	**22,140**	**1,125**	1,406
Bookstore equipment	**108,207**	**74,526**	**33,681**	40,336
Pub and food services equipment	**501,877**	**414,364**	**87,513**	106,396
Theatre equipment	**110,483**	**71,612**	**38,871**	48,589
Student Union Productions equipment	**21,213**	**18,794**	**2,419**	3,024
Coffee house equipment	**74,744**	**70,162**	**4,582**	5,727
Signage	**76,172**	**64,694**	**11,478**	13,411
Website	**55,836**	**35,103**	**20,733**	25,916
	5,390,546	**3,292,263**	**2,098,283**	2,292,660

7. ACCOUNTS PAYABLE AND ACCRUALS

	2026	2025
	$	$
Trade accounts payable	**151,332**	201,855
Government remittances - GST (payable)	**(245)**	5,847
- WorkSafeBC	**494**	695
- payroll liabilities	**11,429**	24,418
Wages payable	**52,018**	57,717
Accrued interest payable *[note 10]*	**53,869**	59,063
	268,897	349,595

8. CLUB AND COURSE UNION PAYABLES

	2026	2025
	$	$
Balance, beginning of year	**509,208**	661,583
Add: Receipts	**892,053**	807,561
Less: Payouts	**(894,909)**	(959,936)
Balance, end of year	**506,352**	509,208

9. OTHER PAYABLES

	2026 $	2025 $
Resource Centres	**9,492**	8,992
Media Fund	**9,871**	—
Phoenix Newspaper	**13,169**	23,657
WUSC Student Refugee Program	**40,923**	40,923
	73,455	73,572

10. LONG-TERM DEBT

	2026 $	2025 $
UBCO - Building Costs Loan		
Payable in blended annual instalments of $224,067 including interest at 5.75%, concluding September 30, 2033. Required payments will be taken at source by UBCO based on the collection of assessed Student Fees and the corresponding calculated disbursement/reconciliation in September/October and March of each fiscal year. The loan is unsecured.	**1,405,281**	1,540,755
	1,405,281	1,540,755
Less: current portion due within one year	**(143,264)**	(135,474)
	1,262,017	1,405,281

The required principal repayable on the long-term debt over the next five years will be as follows:

	$
2027	**143,264**
2028	**151,501**
2029	**160,212**
2030	**169,425**
2031	**179,167**

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

11. CONTRACTUAL OBLIGATIONS

The Student Union has entered into a 30 year lease agreement for premises in the J. Peter Meekison Student Center commencing on the Commencement Date, August 14, 2009. Rent in the amount of $10 per annum is payable on the Commencement Date, and each anniversary of the Commencement Date thereafter. Payment of Additional Rent shall be paid on a quarterly basis as accounts are rendered by the University or its agent from time to time, and in any event within 30 calendar days of the date of such account. Additional Rent includes the Student Union's proportionate share of the operating costs, goods and services or value added taxes, and occupancy costs (Electricity, custodial services, maintenance, gas, garbage, sewage, water, other utilities and operating costs). On August 5, 2014 the University and Student Union mutually agreed to amend the lease to increase the demised premises and alter the approved commercial activities and increase the maximum commercial space. To compensate the University for this amendment the Student Union agreed to pay an annual amount of $1,980 as additional rent plus applicable GST during the term of the lease.

12. LEASE INCOME

	2026 $	2025 $
Third party lease revenue	**157,175**	164,863

13. BOOKSTORE

	2026 $	2025 $
Revenue		
Bus passes	**5,668**	9,733
Merchandise and new books	**59,751**	57,316
Used books	**23,033**	37,193
Miscellaneous	**60,183**	67,321
	148,635	171,563
Expenses		
Bus passes	**5,573**	9,347
Merchandise	**49,637**	47,397
Used books	**12,588**	22,993
Supplies and maintenance	**43,621**	48,951
Credit card charges	**6,036**	5,750
Wages	**99,432**	156,459
	216,887	290,897
	(68,252)	(119,334)

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

14. PUB AND FOOD SERVICES

	2026 $	2025 $
Revenue		
Sales	**475,604**	451,194
Catering and special events	**40,988**	40,255
Pool tables	**1,328**	1,093
Entertainment & promotions	**12,250**	23,850
	530,170	516,392
Expenses		
Cost of goods sold	**224,481**	237,803
Advertising and	**266**	532
Audit - liquor	**315**	300
Bank charges	**10,402**	8,339
Cleaning supplies	**300**	776
Entertainment	**—**	1,635
Equipment and supplies	**4,481**	3,313
Insurance	**6,000**	6,000
Licenses	**1,165**	1,257
Maintenance and repairs	**10,720**	10,408
Miscellaneous	**3,986**	4,093
Telephone and cable	**2,147**	2,285
Uniforms	**5,267**	3,793
Utilities	**16,108**	14,631
Wages and benefits	**253,499**	287,597
	539,137	582,762
	(8,967)	(66,370)

15. DIRECTORS EXPENSES

	2026 $	2025 $
Salary - President	**30,545**	29,856
Salary - VP Finance and Operations	**30,545**	29,856
Salary - VP External	**30,545**	29,856
Salary - VP Internal	**30,545**	29,856
Salary - VP Services	**30,545**	29,856
Honoraria	**26,495**	28,286
Campus relations & engagement	**8,806**	11,172
GM operations	**10,231**	9,807
Conferences & travel	**19,371**	16,771
Training	**19,513**	16,385
	237,141	231,701

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

16. STUDENT SERVICES

	2026 $	2025 $
Elections/referenda	**7,749**	17,005
Pantry and food security	**57,096**	159,845
Promotional material	**14,914**	11,324
Ombudsperson	**36,800**	36,800
Student aid and endowments (refund)	**(14,350)**	57,500
Student tax service	**3,159**	7,799
Volunteer appreciation	**707**	—
IT infrastructure	**29,789**	31,613
	135,864	321,886

17. ADVOCACY

	2026 $	2025 $
Accessability, equity and inclusion	**5,687**	—
Advocacy campaigns	**18,563**	43,613
Annual/special general meetings	**2,925**	5,259
Mental health initiatives	**9,468**	1,389
Resource Center grants	**12,052**	10,000
Resource development	**2,072**	3,347
Sustainability initiatives	**3,597**	2,881
	54,364	66,489

18. CAMPUS LIFE

	2026 $	2025 $
Club development	**66,693**	44,654
Educational speaker events	**5,130**	5,370
Event support	**—**	90
Events development	**51,438**	35,060
Graduate student fund	**11,164**	23,230
Orientation Week - Frosh	**30,710**	44,588
Recess	**49,118**	42,684
Student Association grants	**175,442**	152,396
	389,695	348,072

NOTES TO FINANCIAL STATEMENTS

May 31, 2026

19. SUMMARY OF TOTAL WAGES AND BENEFITS

	2026 $	2025 $
Operations	**732,358**	737,797
Bookstore	**99,432**	156,459
Pub and food services	**253,499**	287,597
President	**30,545**	29,856
Vice-President Finance and Operations	**30,545**	29,856
Vice-President External	**30,545**	29,856
Vice-President Internal	**30,545**	29,856
Vice-President Services	**30,545**	29,856
	1,238,014	1,331,133

20. ECONOMIC DEPENDENCE

The Association's primary source of revenue is membership fees collected from students by UBC Okanagan pursuant to the provisions of the University Act (British Columbia). This collection activity can be terminated if the Association fails to fulfill its requirements under the Act. The Association's ability to continue viable operations is dependent upon maintaining its right to have these fees collected. As at the date of these financial statements the Association believes that it is in compliance with the Act.